

PHOENIX BEVERAGES LIMITED

BRN: C07001183

NOTICE

CONDENSED UNAUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED MARCH 31, 2017

The Board of Directors of Phoenix Beverages Limited (the "Company") wishes to inform its shareholders and the public that the condensed unaudited financial statements of the Company for the quarter ended March 31, 2017 have been approved by the Board on May 10, 2017 and will be published in the press on May 12, 2017.

Copies of the statement of direct and indirect interests of Officers pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007 and of these condensed unaudited financial statements are available, free of charge, upon request made to the Company Secretary, at the registered office of the Company, 4th Floor, IBL House, Caudan Waterfront, Port Louis.

By order of the Board

IBL Management Ltd
Company Secretary

May 10, 2017

This Notice is issued pursuant to Listing Rule 12.20 and the Securities Act 2005.

The Board of Directors of Phoenix Beverages Limited accepts full responsibility for the accuracy of the information contained in this Notice.